



Dr. G Deshmukh Marg, Mumbai-400026, Maharashtra Phone: 022 4286 1000 Fax: 022 4286 3000

CIN: U52100MH2024PTC427266 Email Id: infra.mumbai@jsw.in

Date: October 11, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.

National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

<u>Sub: Submission of disclosure under Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Ref: Navkar Corporation Limited (BSE Scrip Code: 539332)

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of 10,59,19,675 equity shares of Navkar Corporation Limited acquired through an off-market purchase, pursuant to the terms a Share Purchase Agreement entered into on June 27, 2024.

Thanking you,

Yours faithfully, For and on behalf of **JSW Port Logistics Private Limited**

Sameer Bhatnagar Director (DIN: 08955988)

Encl: As above

Copy to: Navkar Corporation Limited 205-206 J K Chambers Sector 17 Vashi, Navi Mumbai Maharashtra -400705, India





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<u>Disclosures under Regulation 18(6) of the SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

(i)	Name of Target Company (TC)	Navkar Corporation Limited		
(ii)	Name of Acquirers/ PAC	Acquirer – JSW Port Logistics		
		Private Limited		
		PAC – JSW infrastructure Limited		
(iii)	Name of the persons/entities who acquired shares in	JSW Port Logistics Private		
	the TC	Limited		
(iv)	Whether disclosure about the persons/ entities stated	Yes. Disclosure and details		
	at (iii) was given in the detailed public announcement	given in Public Announcement		
	as either Acquirer or Persons acting in concert with	dated June 27 2024 and		
	Acquirer. (Yes/No)	Detailed Public Statement dated		
		July 3, 2024.		
	If no, provide			
	(a) Reasons for non-disclosure			
	(b) Relationship of the entity with the Acquirer / PAC			

Details of acquisition – for each person mentioned at (iii)

Number of	Date of	Mode of	Person from	Purchase	Shareholding of persons	
Shares/Voting	Acquisition	Acquisition	whom	Price per	who acquired the shares	
Rights			Shares/	Share	(% w.r.t. total share	
Acquired			Voting Rights		capital/voting	g capital of
(No.)			Acquired		Target Company	
					Before	After
					acquisition	acquisition
4,59,49,253	October	Off-market	Shantilal	Rs. 95.61	0 (0%)	10,59,19,675
	11, 2024	purchase ⁽¹⁾	Jayavantraj			(70.37%)
			Mehta			
12,68,075			Nemichand J			
			Mehta			
21,00,000			Kunthukumar			
			S Mehta			
30,000			Jayesh			
			Nemichand			
			Mehta			
30,000			Kamalbai S			
			Mehta			
30,000			Seema Mehta			
1,000			Shailaja			
			Nemichand			
			Mehta			
92,48,347			Sidhhartha			
			Corporation			
			Private			
			Limited			
2,88,99,000			Shailaja			
			Mehta Family			





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		Trust (Sole			
		Trustee –			
		Nemichand J			
		Mehta)			
1,83,64,000		Nemichand			
		Mehta Family			
		Trust (Sole			
		Trustee –			
		Nemichand J			
		Mehta)			
Total shareholding of Acquirer and PAC before the acquisition				0 (0%)	
(number as wel	l as % of total				
Total shareholding of Acquirer and PAC after the acquisition				10,59,19,675 (70.37%)	
(number as wel	l as % of total				

Notes:

(1) Acquisition pursuant to share purchase agreement between JSW Port Logistics Private Limited, Navkar Corporation Limited, Shantilal Jayavantraj Mehta, Kunthukumar S Mehta, Nemichand J Mehta, Jayesh Nemichand Mehta, Kamalbai S Mehta, Seema Mehta, Shailaja Nemichand Mehta, Shailaja Mehta Family Trust (Sole Trustee – Nemichand J Mehta), Nemichand Mehta Family Trust (Sole Trustee – Nemichand J Mehta) and Sidhhartha Corporation Private Limited.